

March 24, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
NSE SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 532945

Dear Sir/Madam,

Sub: Press release titled “SEPC Limited Announces Strategic Acquisition of 90% Stake in Avenir International Engineers and Consultants LLC, Abu Dhabi”

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following document:

- A Press Release titled “SEPC Limited Announces Strategic Acquisition of 90% Stake in Avenir International Engineers and Consultants LLC, Abu Dhabi”.

The Press Release highlights that the Company’s acquisition marks a significant strategic milestone in SEPC’s journey to expand its global footprint and strengthen its presence in the high-growth Oil & Gas engineering sector, particularly across the Middle East and North Africa (MENA) region.

The said press release will be simultaneously posted on the Company’s website <https://www.sepc.in/>.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For SEPC Limited

T SRIRAMAN Digitally signed by T SRIRAMAN
Date: 2026.03.24 09:58:37
+05'30'
T Sriraman
Company Secretary & Compliance Officer
Encl.: a.a



SEPC Limited Announces Strategic Acquisition of 90% Stake in Avenir International Engineers and Consultants LLC, Abu Dhabi

Chennai, March 24, 2026: SEPC Limited (NSE: SEPC, BSE: 532945) a leading EPC solutions provider, today announced that its Board of Directors has approved the acquisition of a **90% equity stake in Avenir International Engineers and Consultants LLC, Abu Dhabi.**

This acquisition marks a **significant strategic milestone** in SEPC's journey to expand its global footprint and strengthen its presence in the high-growth **Oil & Gas engineering sector**, particularly across the **Middle East and North Africa (MENA) region.**

Strategic Rationale and Growth Outlook

Avenir International Engineers and Consultants LLC is a well-established engineering services company specializing in **Oil & Gas Engineering, Front-End Engineering Design (FEED), and Project Management Consultancy (PMC).** With a strong presence in the MENA region and a robust order book of approximately **AED 500 million**, Avenir brings deep domain expertise and established client relationships with leading entities such as **ADNOC and DEWA.**

The acquisition is expected to:

- Enable **SEPC's entry into the global Oil & Gas EPC and consulting ecosystem**
- Strengthen its **international execution capabilities and geographic diversification**
- Provide access to **high-margin, technology-driven engineering services**
- Create a **scalable platform for growth in the MENA region**
- Enhance long-term value creation through **synergies in engineering, procurement, and project execution**

Transaction Details

- **Stake Acquired:** 90% in Avenir International Engineers and Consultants LLC
- **Consideration:** Share swap arrangement
- **Valuation:** ~90% of AED 708 million (~INR 1,530 crore)
- **Timeline:** Expected completion within **six months**, subject to Lenders and shareholders' approval

*The transaction is being undertaken at arm's length, and **no promoter or group company has any interest in the target entity.***

About Avenir International Engineers and Consultants LLC

Founded in 2007 and headquartered in Abu Dhabi, Avenir is a reputed engineering consultancy firm delivering **efficient and cost-effective solutions aligned with sustainability and Net Zero objectives.**

Financial Performance:

- FY24 Revenue: AED 73.93 million (~INR 171.89 crore)
- FY23 Revenue: AED 69.17 million (~INR 156.73 crore)
- FY22 Revenue: AED 31.91 million (~INR 71.92 crore)

*The company holds multiple certifications including **ISO 9001, ISO 14001, and ISO 45001**, and is an **ADNOC-approved vendor**, underscoring its strong credibility in the region.*

A Transformational Step for SEPC

This acquisition represents a **strategic shift for SEPC from a domestic EPC-focused player to a globally diversified engineering and infrastructure company**. By integrating Avenir's capabilities, SEPC aims to **unlock new revenue streams, improve margin profile, and strengthen its positioning in high-value sectors**.

The move aligns with SEPC's long-term vision of **building a globally competitive engineering platform with a balanced portfolio across geographies and sectors**.

Commenting on the strategic acquisition, SEPC Limited Management said:

"This acquisition represents a significant step in SEPC's journey towards becoming a globally diversified engineering solutions provider, enabling our entry into the high-growth Oil & Gas segment and strengthening our presence in the MENA region. By combining Avenir's specialized engineering capabilities with SEPC's execution strength, we see strong potential to unlock synergies, enhance our service portfolio, and create a scalable platform for long-term, sustainable growth."

On the value addition and future growth opportunities, Avenir Management added:

"Partnering with SEPC provides a strong foundation to accelerate Avenir's growth ambitions, combining our regional expertise and engineering capabilities with SEPC's proven EPC execution strengths. This collaboration positions us to pursue larger and more complex opportunities, deepen client engagement, and deliver enhanced value through integrated, efficient, and future-ready engineering solutions."

About SEPC Limited

SEPC Limited (formerly Shriram EPC Limited) is a well-established EPC company offering turnkey solutions across Water & Wastewater, Roads, Industrial Infrastructure, and Mining sectors. The company specializes in the design, procurement, construction, and commissioning of large and complex infrastructure projects across India.

SEPC serves a wide range of clients, including Central and State Government agencies, and continues to play a key role in India's infrastructure development.

In Q3 FY26, SEPC Limited reported strong operating momentum, with consolidated revenue of ₹796.89 crore, EBITDA of ₹83.60 crore and net profit of ₹39.81 crore for the nine months ended December 2025—surpassing the Company's full-year FY25 revenue of ₹597.7 crore, EBITDA of ₹98.9 crore and net profit of ₹24.8 crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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